

**This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent professional advice.**

Foundation Asset Management (HK) Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief at the date hereof, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this notice have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Fund. An investment in the Sub-Fund may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

## **Foundation Global Income and Growth Fund**

(the “**Sub-Fund**”)

*(a sub-fund of Foundation Fund Series (the “**Fund**”), a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

### **Notice to Unitholders**

**All capitalised terms in this notice shall have the same meaning as in the latest version of the Explanatory Memorandum (“Explanatory Memorandum”) of the Fund unless otherwise stated.**

Dear Unitholders,

We, as the Manager of the Sub-Fund, wish to notify you that we have decided to terminate the Sub-Fund on 9 February 2026 (the “**Termination Date**”)

#### **Reasons for Termination**

Pursuant to Clause 35.4 (A) of the Amended and Restated Trust Deed of the Fund dated 31 December 2019, as amended and supplemented from time to time (the “**Trust Deed**”), and as disclosed in the Explanatory Memorandum, the Manager may, in its absolute discretion, cause the Sub-Fund to be terminated if the Net Asset Value of the Sub-Fund, outstanding hereunder shall be less than HKD50,000,000.

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As of 12 December 2025, the Net Asset Value of the Sub-Fund was USD4,426,078.13 (equivalent to HKD 34,454,805.20). Given the Net Asset Value of the Sub-Fund falls below the termination Net Asset Value threshold specified in the Trust Deed, the Manager is of the view that termination of the Sub-Fund would be in the best interests of the Unitholders of the Sub-Fund, we have therefore decided to terminate the Sub-Fund on the Termination Date and hereby give you not less than one-month notice of termination of the Sub-Fund.

## Ongoing Charges

As of 12 December 2025, the estimated ongoing charges figures for the Classes of the Sub-Fund are as follows:

Class A	Estimated to be 2.91% (Capped at 3%)
Class QD	Estimated to be 1.37% (Capped at 2.25%)

Ongoing charges figure represents the sum of the estimate annualised ongoing expenses chargeable to the Sub-Fund expressed as a percentage of the Sub-Fund's estimated average net asset value.

## Expenses relating to the Termination

The Manager undertakes to bear the termination costs of the Sub-Fund which include the costs and expenses associated with the subsequent withdrawal of authorization after the Sub-Fund's termination. For the avoidance of doubt, such Termination expenses do not include normal operating expenses, and the normal operating expenses will continue to be paid by the Sub-Fund.

The Sub-Fund does not have any unamortised preliminary expenses as at the date of this Notice.

## Implications of Termination

Please note that from the date of this Notice, the Sub-Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscription from new investors.

The Sub-Fund will also cease dealing after the Last Dealing Day as defined below.

We will apply to the Securities and Futures Commission of Hong Kong (the "SFC") for the withdrawal of authorization of the Sub-Fund immediately following the termination of the Sub-Fund.

Upon termination of the Sub-Fund, the Trustee and the Manager will arrange for the sale of all investments remaining as part of the assets and discharging all liabilities of the Trust or the relevant sub-Fund (as the case maybe). Thereafter, the Trustee will distribute to the Unitholders, in proportion to the units held by them, any net cash proceeds derived from the realization of the assets and available for the purposes of such distribution. Any unclaimed proceeds or other cash held by the Trustee upon termination may at the expiration

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of 12 months from the date upon which the same were payable be paid into court subject to the right of the Trustee to deduct therefrom any expenses it may incur in making such payment.

### Option Available to Unitholders

From the date of this notice, you may choose to:

Redeem your existing Units in the Sub-Fund at any Dealing Day before the Dealing Deadline (i.e. 4:00 p.m. (Hong Kong time)) on 9 February 2026 (the “**Last Dealing Day**”), free of any redemption charge.

On the Termination Date, all Units in the Sub-Fund remaining in issue will be compulsorily redeemed at the Net Asset Value per Unit as at the Last Dealing Day free of any redemption charge. The Manager will realise all the remaining underlying investments of the Sub-Fund to satisfy the final compulsory redemption.

For further details in relation to the procedures for Redemption of Units, please refer to the section headed “Redemption of Units by Unitholders” in the Explanatory Memorandum.

Redemption from the Sub-Fund will cease on the Last Dealing Day.

### Tax Implications

Unitholders should note that under current law and practice in Hong Kong, the Fund and the Sub-Fund are not expected to be subject to Hong Kong tax in respect of any of the authorised activities.

No tax will be payable by Unitholders in Hong Kong in respect of dividends or other income distributions of the Fund or the Sub-Fund or in respect of any capital gains arising on a sale, redemption or other disposal of Units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong.

Unitholders should take advice from their own professional advisers as to their particular tax position.

### Combination of annual reports with the termination audit

Under Chapter 11.6 of the Code on Unit Trusts and Mutual Funds (the “Code”), the Manager is required to publish and distribute annual reports containing the information provided under Appendix E to the Code to Unitholders within four (4) months of the end of the Sub-Fund’s financial year (which ends on 31 December in each year). Once financial reports are issued, the Unitholders will be notified of where such reports, in printed and electronic forms, can be obtained within the relevant time frame.

In respect to the Sub-Fund’s Termination Date falls on 9 February 2026 which is after the current financial year

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end of the Sub-Fund (i.e. 31 December 2025) but within the first four (4) months of the end of the current financial year of the Sub-Fund, in order to minimize the operational costs, the Manager will rely on explanatory note (2) to Chapter 11.6 of the Code, which permits the extension of the reporting period for the annual report in the case of fund termination and combine the annual report for the financial year ending on 31 December 2025 with the termination audit of the Sub-Fund covering the period from 1 January 2025 to the Termination Date ("Extended Annual Report").

The Manager will publish the Extended Annual Report as follows:

a) the contents of the Extended Annual Report shall comply with the requirements under 4.5(f) of the Code and Appendix E to the Code and all other applicable provisions of the Code and other applicable laws and regulations; and

b) the Manager shall notify the Unitholders of the Sub-Fund by way of notice on or before the original due date for issuance of the annual report for the year ended 31 December 2025 (i.e. on or before 30 April 2026) of, among other things, when the Extended Annual Report will be published, the start and end dates of the Extended Annual Report and where the hard copy and electronic copy of the Extended Annual Report may be obtained. The Extended Annual Report will be available as soon as practicable and in any event no later than four (4) months after the Termination Date (i.e. on or before 9 June 2026)

The Manager confirms that Unitholders will not be prejudiced from the above arrangement under Chapter 11.6 of the Code. The Manager confirms that, save as otherwise set out above, the Manager will continue to comply with all other applicable provisions of the Code, the applicable provisions of the Trust Deed and all other applicable laws and regulations in respect of the Fund and the Sub-Fund.

### **Documents Available for Inspection**

Copies of the Hong Kong offering documents (including the Explanatory Memorandum and the Product Key Facts Statement) of the Sub-Fund are available for inspection at the office of the Manager during usual business hours and from the website [www.famfundgroup.com](http://www.famfundgroup.com). Please note that this website has not been reviewed by the SFC.

If you have any questions or require further information, please contact the Manager during normal working hours at Suite 2703, Tower One, Lippo Centre, 89 Queensway, Hong Kong or by telephone at +852 2259 9200.

The Manager accepts responsibility for the information contained in this notice as being accurate at the date hereof.

**Foundation Asset Management (HK) Limited**

9 January 2026

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