

【Press Release】

## Foundation Global Income and Growth Fund Conclusion of IOP and Commencement of Fund Public Launch

(18 March 2020) **Foundation Asset Management (HK) Limited** (“Foundation”) is pleased to announce conclusion of Initial Offering Period and commencement of public launch of **Foundation Global Income and Growth Fund** (“the Fund”), a SFC-authorized public fund.

Foundation would like to express its sincere gratitude to the Fund’s Investment Advisers, with special thanks to **CCB Securities Limited** and **China Merchants Bank Co., Ltd., Hong Kong Branch**.

**Foundation Global Income and Growth Fund**, domiciled in Hong Kong, is Foundation’s second public fund, after the successful launch of **Foundation China Equity Fund**. The Fund pursues a global multi-asset strategy, offers USD and HKD share classes with monthly distributions. The investment objective is to provide income distribution and long-term capital growth by investing in global equities and debt securities which are denominated in US Dollars. The Fund will be actively managed to achieve lower downside risks and volatility.

**Mr. Yao PENG, Executive Director of CCB Securities Limited**, commented: “Being the wholly-owned subsidiary of China Construction Bank (Asia), CCB Securities Limited will utilize its edge to provide insightful advice when collaborating with Foundation.”

**Mr. Michael LIANG, Chief Investment Officer of Foundation**, suggested: “Amid the outbreak of Coronavirus and oil price war, global stock and bond markets are very volatile. While short term fluctuation is probably inevitable, it has very limited impact over a longer investment horizon. In current very low or even negative global interest rate environment, the Fund aims to provide stable income and potential capital growth by pursuing a diversified global strategy with Foundation’s active management and strong risk control capabilities. We believe the recent market corrections will provide opportunities for the Fund to gradually accumulate positions.”

Foundation, an asset management firm with both global prospective and deep local knowledge of China, is dedicated to deliver first-class investment solutions to global investors by active investment strategy. After years of endeavor, Foundation is rapidly building out a series of public funds, including Chinese equities, global multi-assets and Chinese high yield USD bond funds.

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**About Foundation Asset Management (HK) Limited:**

Foundation Asset Management, founded in 2006 and regulated by the SFC, is an asset management firm with both global perspective and deep local knowledge of China. Our team have an average 20 years of experience. Our China Fund is one of the very few China funds with 10+ years track record and strong 2008 performance. It has won “Best China Fund” nominations and awards by AsiaHedge, HFMWeek, BarclayHedge, Bloomberg, Hedge Fund Awards and Investors Choice Awards.

As one of the pioneers in value investing, supported by systematic and dynamic shorting/hedging, we aim to achieve high absolute return with lower volatility and continue to deliver great net return to investors.

Website: <http://www.famfundgroup.com/>

**About China Merchants Bank Co., Ltd., Hong Kong Branch:**

China Merchants Bank Co., Ltd., Hong Kong Branch (“CMBHK”), a joint stock company incorporated in the People’s Republic of China with limited liability. CMBHK is an authorized institution under the Hong Kong Banking Ordinance (Cap. 155 of the Laws of Hong Kong) and a registered institution under the SFO to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities.

Website: <https://hk.cmbchina.com/>

**About CCB Securities Limited:**

CCB Securities Limited is a wholly-owned subsidiary of China Construction Bank (Asia). It is licensed under Securities and Futures Ordinance to carry out Type 1 (Dealing in securities) Type 4 (Advising on Securities), Type 6 (Advising on corporate finance) and Type 9 (Asset Management) regulated activities.

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\*The manager intends to declare and pay monthly dividends equal to all or substantially all of the net income attributable to each of the Distribution Classes. However, there is neither a guarantee that such dividends will be made nor will there be a target level of dividend payout.

The price of units may go down as well as up and past performance is not indicative of future results. Investors should read the explanatory memorandum for details and risk factors in particular those associated with investment in emerging markets. This commentary has not been reviewed by the Securities and Futures Commission.